

**COMPARATIVE WAGES
IN SELECTED COUNTRIES
as of 26 February 2021**

Country/City	Daily Minimum Wages		Monthly Minimum Wage				Exchange
	In Country Currency	In US\$	In Country Currency		In US\$		Rate
							Per US\$1*
Bangladesh (Taka)	266.67 ^{a/}	3.20	8,000.00 ^{1/}	96.06	83.2822		
Pakistan (Rupee)	500.00 ^{a/}	3.16	15,000.00 ^{2/}	94.90	158.0550		
Myanmar (Kyat)	4,800.00 ^{3/}	3.45	144,000.00 ^{b/}	103.49	1391.4100		
Lao PDR (Kip)	36,666.67 ^{a/}	3.99	1,100,000.00 ^{4/}	119.72	9187.9700		
Mongolia (Tugrik)	14,000.00 ^{a/}	5.34	420,000.00 ^{5/}	160.31	2620.0000		
Cambodia (Camb Riel)	24,933.33 - 25,333.33 ^{a/}	6.33	748,000.00 - 760,000.00 ^{6/}	187.00 - 190.00	4000.0000		
Vietnam (Region I & II) (Dong)	130,666.67 - 147,333.33 ^{a/}	5.68 - 6.41	3,920,000.00 - 4,420,000.00 ^{7/}	170.54 - 192.30	22985.2000		
Phl/Region VII	356.00 - 404.00 ^{8/}	7.31 - 8.30	10,680.00 - 12,120.00 ^{b/}	219.36 - 248.93	48.6879		
PhL./Region XI	381.00 - 396.00 ^{9/}	7.83 - 8.13	- 11,880.00 ^{b/}	- 244.00	48.6879		
Phl/Region IV-A	317.00 - 400.00 ^{10/}	6.51 - 8.22	9,510.00 - 12,000.00 ^{b/}	195.33 - 246.47	48.6879		
Phl./Region III	369.00 - 420.00 ^{11/}	7.58 - 8.63	11,070.00 - 12,600.00 ^{b/}	227.37 - 258.79	48.6879		
Malaysia (Ringgit)	36.67 - 40.00 ^{a/}	9.08 - 9.91	1,100.00 - 1,200.00 ^{12/}	272.47 - 297.24	4.0371		
Indonesia (Rupiah)	58,066.67 - 140,000.00 ^{a/}	4.10 - 9.89	1,742,000.00 - 4,200,000.00 ^{13/}	123.11 - 296.82	14149.8000		
Phl/NCR	500.00 - 537.00 ^{14/}	10.27 - 11.03	15,000.00 - 16,110.00 ^{b/}	308.08 - 330.88	48.6879		
Thailand (Baht)	313.00 - 336.00 ^{15/}	10.40 - 11.16	9,390.00 - 10,080.00 ^{b/}	311.90 - 334.82	30.1058		
China (Yuan Renminbi)	47.67 - 82.67 ^{a/}	7.39 - 12.81	1,430.00 - 2,480.00 ^{16/}	221.65 - 384.40	6.4516		
Hongkong (\$HK)	300.00 ^{17/}	38.69	9,000.00 ^{b/}	1,160.71	7.7539		
Taiwan (Taiwan Dollar)	1,280.00 ^{18/}	46.03	38,400.00 ^{b/}	1,380.80	27.8099		
South Korea (Won)	69,760.00 ^{19/}	62.76	2,092,800.00 ^{b/}	1,882.88	1111.4900		
Japan (Japan Yen)	6,320.00 - 8,104.00 ^{20/}	59.57 - 76.38	189,600.00 - 243,120.00 ^{b/}	1,786.99 - 2,291.42	106.1000		
New Zealand (NZ Dollar)	113.28 - 141.60 ^{21/}	84.10 - 105.13	3,398.40 - 4,248.00 ^{b/}	2,523.09 - 3,153.86	1.3469		
Australia (Aus. Dollar)	158.72 ^{22/}	126.21	4,761.60 ^{b/}	3,786.26	1.2576		

^{1/} Bangladesh: Government sets minimum wage at 8,000 taka per month for Bangladesh Apparel Workers effective December 1, 2018.

^{2/} Pakistan: has raised the federal minimum wage to Rs. 15,000 /mo for unskilled workers until July 2018.

^{3/} Myanmar: National Committee on Minimum Wage set daily minimum Ks4,800, at the rate of Ks600 per hour-effective May 14, 2018. <http://www.moi.gov.mm/moi/eng/?q=news/3/01/2018/rd-12464>

^{4/} Lao: The minimum wage in Laos was increased from 900,000 kip to 1,100,000 kip (effective May 1, 2018. <https://laotiantimes.com/2018/04/24/laos-government-approves-minimum-wage-increase/>

^{5/} Mongolia: Minimum wage is set at MNT 420 thousand. The new wage minimum wage will take effect from January 1, 2020. <https://montsame.mn/en/read/211422>

^{6/} Cambodia: Effective January 1, 2021, minimum wage for Probationary and Regular employee in the Garment & Shoe Industry are 748,000 and 760,000 Riel respectively at US\$-Cambodian RIEL Exchange rate of 4000riel/1US\$. <https://prake.org/salary/minimum-wages>

^{7/} Vietnam: New minimum wage varying from VND 3.920 to 4.420 million/mo for Zone I and II respectively. Effective January 2020. <https://immedis.com/vietnam-new-region-bases-minimum-wages-and-minimum-basic-wage-2020/>

^{8/} PH-RB VII Highest daily minimum wage in Non-Agri. is P404.00 in VII, and the lowest Non-Agri. is P356.00.- effective January 5, 2020

^{9/} PH-RB XI Highest daily minimum wage in Non-Agri. is P396.00 - effective August 16, 2018

^{10/} PH-RB IV-A Highest daily minimum wage in Non-Agri. is P400 in IV-A (Growth Corridor Area), and the lowest Non-Agri. is P317.- effective April 28 2018

^{11/} PH-RB III Highest daily minimum wage in Non-Agri. is P420.00 in III, and the lowest Non-Agri. is P369.00.-effective January 1, 2020.

^{12/} MALAYSIA: The minimum wage order 2020 for City council and municipal areas, effective Februar 1, 2020, the monthly minimum wage were set to RM1,200 or RM5.77 per hour to RM 1,100 or RM5.29. https://www.ilo.org/dyn/natlex/docs/MONOGRAPIH/109409/135721/F-1288800926/MYS109409_MW%20Order%202020.pdf?fbclid=IwAR0NkVvehx-4Nv...

^{13/} Indonesia: Minimum Wage in Jakarta 4,000,000 Rupiah (highest) and Yogyakarta 1,742,000 (lowest), Effective for the year 2020- <https://www.aseanbriefing.com/news/minimum-wages-in-asean-how-are-they-calculated/#:~:text=The%20daily%20minimum%20wage%20in,for%20eight%20hours%20of%20work>

^{14/} PH-RB NCR Highest daily minimum wage is P537.00 in NCR, effective November 22, 2018.

^{15/} Thailand: Thailand minimum wages ranging from 313 baht (Narathiwat, Pattani and Yala) to 336 baht (Chon Buri and Phuket) per day, Effective January 1, 2020. <https://www.thaipbsworld.com/thailands-new-minimum-wages-effective-from-january-1st-2020/>

^{16/} China: Minimum wages levels by Region/Province and levels of development (CLASS A only) ranging from - 1,430 RMB/mo (Hainan) to 2,480 RMB/mo in (Shanghai) effective Jan 1, 2020. <https://www.china-briefing.com/news/minimum-wages-china-2020/>

^{17/} Hong Kong Effective May 1, 2019, the Statutory Min Wage rate is HK\$ 37.50/hr. <https://www.labour.gov.hk/eng/news/mwo.htm>

^{18/} Taiwan: The basic wage had been adjusted to 24,000 dollars per month or NT\$160 per hour effective January 1, 2021. <https://www.poea.gov.pw/news/2021/NR%20-%20Taiwan%20increases%20minimum%20wage%20of%20workers.pdf>

^{19/} South Korea (SK): Minimum wage at 8,720K won/hour, Effective Jan- Dec 2021, <https://www.minimumwage.go.kr/eng/sub04.html> and <https://buhaykorea.com/2020/12/06/2021-minimum-wage-in-south-korea/>

^{20/} Japan: The highest minimum wage is in Tokyo 1,013 yen/hr, while the lowest is 790 yen/hr in Okinawa, Saga, Nagasaki, Kumamoto, Miyazaki, Kagoshima, Echime, Kochi, Tottori, Shimane, Akita, Yamagata, Iwate, Aomori effective October 2019. <https://nolotokyo.dole.gov.ph/news/advisory-observance-of-the-2019-minimum-wage-increase-of-workers-in-japan/>

^{21/} New Zealand The minimum wage rates are: 18.90/hr(151.20 per day)for an adult workers, & NZ\$15.12/hr (NZ\$120.96 for 8hr/day) for those starting-out workers and employees on training. Effective April 1, 2020. http://www.legislation.govt.nz/regulation/public/2020/0009/latest/LMS310290.html?search=qs_act%40bill%40regulation%40deemedreg_2020+minimum+wage_resel_25_h&p=1

^{22/} Australia the National Minimum Wage was raised to A\$19.84/hr or A\$753.80/week.Effective July 1, 2020. <https://www.fairwork.gov.au/pay/minimum->

^{a/} Daily equivalent of MW computed using 30 days

^{b/} Monthly equivalent of DMW computed using 30 days

Sources of data: Internet web page of respective countries and other press releases; *Currency conversion-Oanda.com(FX currency converter) accessed date 26 February 2021

National Wages and Productivity Commission