

**COMPARATIVE WAGES  
IN SELECTED COUNTRIES  
as of 31 August 2022**

Country/City	Daily Minimum Wages				Monthly Minimum Wage				Exchange Rate Per US\$1*
	In Country Currency		In US\$		In Country Currency		In US\$		
Myanmar (Kyat)	4,800 <sup>1/</sup>		2.31		144,000 <sup>b/</sup>		69.34		2076.7200
Lao PDR (Kip)	36,667 <sup>a/</sup>		2.42		1,100,000 <sup>2/</sup>		72.60		15152.3000
Bangladesh (Taka)	270 <sup>a/</sup>		2.90		8,100 <sup>2/</sup>		86.94		93.1654
Pakistan (Rupee)	667	833 <sup>a/</sup>	3.02	3.78	20,000 -	25,000 <sup>4/</sup>	90.71	113.39	220.4760
Mongolia (Tugrik)	14,000 <sup>a/</sup>		5.34		420,000 <sup>5/</sup>		160.31		2620.0000
Cambodia (Riel)	26,061	26,332 <sup>a/</sup>	6.47		781,824 -	789,968 <sup>6/</sup>	192.00	194.00	4072.0000
Vietnam (Region I & II) (Dong)	138,667 -	156,000 <sup>a/</sup>	5.92 -	6.66	4,160,000 -	4,680,000 <sup>7/</sup>	177.63 -	199.83	23420.1000
PhL./Region XI	427 <sup>8/</sup>		- 7.60		- 12,810 <sup>b/</sup>		- 227.90		56.2082
PhI/Region IV-A	334 -	435 <sup>9/</sup>	5.94 -	7.74	10,020 -	13,050 <sup>b/</sup>	178.27 -	232.17	56.2082
PhI/Region VII	387 -	435 <sup>10/</sup>	6.89 -	7.74	11,610 -	13,050 <sup>b/</sup>	206.55 -	232.17	56.2082
PhI./Region III	399 -	450 <sup>11/</sup>	7.10 -	8.01	11,970 -	13,500 <sup>b/</sup>	212.96 -	240.18	56.2082
Thailand (Baht)	313	336 <sup>12/</sup>	8.60 -	9.23	9,390 -	10,080 <sup>b/</sup>	258.05 -	277.01	36.3885
Indonesia (Rupiah)	60,434 -	148,424 <sup>a/</sup>	4.07 -	10.00	1,813,011 -	4,452,724 <sup>13/</sup>	122.11 -	299.90	14847.6000
PhI/NCR	533 -	570 <sup>14/</sup>	9.48 -	10.14	15,990 -	17,100 <sup>b/</sup>	284.48 -	304.23	56.2082
Malaysia (Ringgit)	37	50 <sup>a/</sup>	8.19	11.16	1,100	1,500 <sup>15/</sup>	245.62 -	334.94	4.4784
China (Yuan Renminbi)	53 -	86 <sup>a/</sup>	7.62 -	12.50	1,580 -	2,590 <sup>16/</sup>	228.70 -	374.89	6.9088
Taiwan (Taiwan Dollar)	842 <sup>a/</sup>		27.65		25,250 <sup>17/</sup>		829.63		30.4351
Hongkong (\$HK)	300 <sup>18/</sup>		38.23		9,000 <sup>b/</sup>		1,146.76		7.8482
South Korea (Won)	73,280 <sup>19/</sup>		54.37		1,914,440		1,420.33		1347.8800
Japan (Yen)	6,560 -	8,328 <sup>20/</sup>	47.35 -	60.11	196,800 -	249,840 <sup>b/</sup>	1,420.37 -	1,803.18	138.5550
New Zealand (NZ Dollar)	136 -	170 <sup>21/</sup>	83.45 -	104.31	4,070 -	5,088 <sup>b/</sup>	2,503.49 -	3,129.36	1.6259
Australia (Aus. Dollar)	171 <sup>22/</sup>		117.88		5,131 <sup>b/</sup>		3,536.34		1.4510

<sup>1/</sup> Myanmar- National Committee on Minimum Wage set daily minimum Ks4,800, at the rate of Ks600 per hour-effective May 14, 2018. <http://www.moi.gov.mm/moi:eng?q=news/3/01/2018/id-12464>

<sup>2/</sup> Lao- The minimum wage in Laos was increased from 900,000 kip to 1,100,000 kip (effective May 1, 2018. <https://laotiantimes.com/2018/04/24/laos-government-approves-minimum-wage-increase/>

<sup>3/</sup> Bangladesh :Government sets minimum wage at 8,100 taka per month for Bangladesh Apparel Workers effective March 2021. <https://take-profit.org/en/statistics/wages/bangladesh/>; <https://tradingeconomics.com/bangladesh/minimum-wages>; <http://mwb.portal.gov.bd/>; [http://mwb.portal.gov.bd/site/page/8c809e54-b25a-46cc-a87b-9df264468e5b/Rates-of-Minimum-Wages-\(Latest-](http://mwb.portal.gov.bd/site/page/8c809e54-b25a-46cc-a87b-9df264468e5b/Rates-of-Minimum-Wages-(Latest-)

<sup>4/</sup> Pakistan has raised the minimum wage to Rs. 20,000 to 25,000 /mo for unskilled workers until July 1 2021. <https://news.bloombergtax.com/payroll/hold-pakistan-provinces-increase-minimum-wages-and> <https://www.industrial-union.org/new-minimum-wage-in-pakistan-is-a-union-win>

<sup>5/</sup> Mongolia: Minimum wage is set at MNT 420 thousand. The new wage minimum wage will take effect from January 1, 2020. <https://montsamen.mn/en/read/211422>

<sup>6/</sup> Cambodia: Effective January 1, 2022, minimum wage for Probationary and Regular employee in the Garment & Shoe Industry are 781,824 and 789,968 Riel respectively at US\$-Cambodian RIEL Exchange rate of 4072riel /1US\$. <https://prake.org/salary/minimum-wages>

<sup>7/</sup> Vietnam : New minimum wage varying from VND 4.160 to 4.680 million/mo for Zone I and II respectively. Effective July 2022. [https://www.vietnam-briefing.com/news/vietnam-to-increase-regional-minimum-wage-from-july-2022.html/?fbclid=IwAR11HLaxRBDqp2ZdimNzEfpjz4sh-gHOxLHyrU281Gna\\_DcvWvsz9g08](https://www.vietnam-briefing.com/news/vietnam-to-increase-regional-minimum-wage-from-july-2022.html/?fbclid=IwAR11HLaxRBDqp2ZdimNzEfpjz4sh-gHOxLHyrU281Gna_DcvWvsz9g08)

<sup>8/</sup> PH-RB XI Highest daily minimum wage in Non-Agri.is P427.00 - effective June 19, 2022

<sup>9/</sup> PH-RB IV-A Highest daily minimum wage in Non-Agri.is P435 IV-A (Growth Corridor Area), and the lowest Non-Agri. is P334- effective June 30, 2022.

<sup>10/</sup> PH-RB VII Highest daily minimum wage in Non-Agri.is P435.00 in VII, and the lowest Non-Agri. is P387.00.- effective June 14, 2022

<sup>11/</sup> PH-RB III Highest daily minimum wage in Non-Agri.is P450.00 in III, and the lowest Non-Agri. is P399.00.-effective June 20, 2022

<sup>12/</sup> Thailand: Thailand minimum wages ranging from 313 baht (Narathiwat, Pattani and Yala) to 336 baht (Chon Buri and Phuket) per day, Effective January 1, 2020. <https://www.thaipbsworld.com/thailand-s-new-minimum-wages-effective-from-january-1st-2020/>

<sup>13/</sup> Indonesia: Minimum Wage in Jakarta 4,452,724 Rupiah (highest) and Central Java 1,813,011 (lowest), Effective for the year 2022- <https://www.aseanbriefing.com/news/wp-content/uploads/2021/12/Indonesia-Minimum-Wage-2022.jpg>

<sup>14/</sup> PH-RB NCR Highest daily minimum wage is P570.00 in NCR, effective June 4, 2022.

<sup>15/</sup> MALAYSIA- The minimum wage order 2022 for City council and municipal areas, effective May 1, 2022, the monthly minimum wage were set to RM1,500 or RM7.21 per hour to RM 1,100 or RM5.29. <https://www.roedl.com/insights/malaysia-increase-minimum-wage-amendment?fbclid=IwAR1-FpEBE5Y5c2NEwy3nxtoYTDpXoO6UjVHqNtclfr9Wx1fc9Er5hp02AY>

<sup>16/</sup> China: Minimum wages levels by Region/Province and levels of development (CLASS A only) ranging from - 1,580 RMB/mo (Hunan) to 2,590 RMB/mo in (Shanghai) effective Jan 1, 2020. <https://www.china-briefing.com/news/minimum-wages-china-2021/>

<sup>17/</sup> Taiwan : The Monthly basic wage (minimum wage) had been adjusted to 25,250 dollars per month or NT\$168 per hour effective January 1, 2022. <https://english.mol.gov.tw/21139/21156/47768/post>

<sup>18/</sup> Hong Kong Effective May 1,2019, the Statutory Min Wage rate is HK\$ 37.50/hr or HK\$300/day (based on 8hrs) <https://www.labour.gov.hk/eng/news/mwo.htm>

<sup>19/</sup> South Korea (SK): Minimum wage at 9,160 won/hour, 73,280 won/daily (based on 8hours), 1,914,440 won/month, Effective 2022. <https://www.minimumwage.go.kr/english/main.do>

<sup>20/</sup> Japan: The highest minimum wage is in Tokyo 1,041 yen/hr, while the lowest is 829 yen/hr in Kochi, Okinawa effective October 1 2021. <https://polotokyo.dole.gov.ph/news/polo-advisory-no-2021-012-observance-of-the-2021-minimum-wage-per-prefecture/>

<sup>20/</sup> New Zealand The minimum wage rates are: 21.20/hr(169.60 per day)for an adult workers, & NZ\$16.96/hr (NZ\$135.68 for 8hr/day) for those starting-out workers and employees on training. Effective April 1, 2022, <https://www.employment.govt.nz/hours-and-wages/pay/minimum-wage/minimum-wage-rates/>

<sup>21/</sup> Australia the National Minimum Wage was raised to A\$21.38/hr or A\$812.60/week. Effective July 1, 2022. <https://www.fairwork.gov.au/pay/minimum-wages>

<sup>a/</sup> Daily equivalent of MW computed using 30 days

<sup>b/</sup> Monthly equivalent of DMW computed using 30 days

Sources of data: Internet web page of respective countries and other press releases; \*Currency conversion-Oanda.com(FX currency converter) accessed date 31 August 2022

